

Prepared by: Judy Gomolson
Record and Return to:
PHH Mortgage Corporation
3000 Leadenhall Road, P.O. Box 5449
Mt. Laurel, NJ 08054
Loan #: 0034785337
Name: GROVE
State of: MS
County of: DE SOTO
ID #: 12301L3094
Commitment #: ls-2006-01266
1-877-766-8244

Assignment of Deed of Trust / Mortgage

Know all men by these presences that American Express Bank, FSB, 3000 Leadenhall Road, Mt. Laurel, NJ 08054, a Corporation existing under the laws of the United States, for valuable consideration, the receipt of which hereby acknowledged, does hereby grant, bargain, sell, assign and transfer to:

**PHH MORTGAGE CORPORATION
3000 LEADENHALL ROAD
MT. LAUREL, NJ 08054**

That certain Promissory Note and Deed of Trust / Mortgage described as follows:

Note and Deed of Trust / Mortgage Dated: 02/10/2006 Amount: \$65075.00

Executed by: LORIA M GROVE

Recorded Date: 02/14/2006

Book/Volume: 2,411

Page: 242

Address: 1411 Stateline Rd, SOUTHAVEN, MS 38671

Describing land therein as described in Deed of Trust / Mortgage referred to herein.

Together with the Note therein or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Deed of Trust / Mortgage.

Dated: 04/04/2006

American Express Bank, FSB
3000 Leadenhall Road
Mt. Laurel, NJ, 08054

By:

Andrea Kanopka

Authorized Agent

State of New Jersey, County of Burlington,

On 04/04/2006, before me, the undersigned, a notary public in and for said State and County, personally appeared Andrea Kanopka personally known to me or proved to me on the basis of satisfactory evidence to be of the American Express Bank, FSB that executed the within instrument, on behalf of the American Express Bank, FSB therein named, and acknowledged to me that such Corporation executed the instrument pursuant to the its by-laws or resolution of its Board of Directors. Witness my hand and official seal in the State and County last aforesaid.

Candace Bugsch
Notary Public

Candace Bugsch
Notary Public of New Jersey
My Commission Expires: 03/10/2008

Candace Bugsch
Notary Public of New Jersey
My Commission Expires March 10, 2008

EXHIBIT "A"

Lot 305, Section B, Southaven Subdivision, situated in Section 23, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 2, Pages 14-16, in the office of the Chancery Clerk of DeSoto County, Mississippi.